



# Association Management Report

**December 2019**

Prepared for:

**Barkley Property Owners Association**



Community Association Management Professionals

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# Barkley Property Owners Association

## Balance Sheet

12/31/2019

### Assets

Accounts Receivable	3,631.50
Barkley Property Owners FCB x6385	26,036.57
Barkley Property FCB Bus Savings x7426	49,730.01

### Total Assets

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**79,398.08**

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### Liabilities

Prepaid Accounts Receivable	8,158.50
Accounts Payable - Net Total	1,355.26
Vanco/eReceivables	855.00
Returned Payments	(139.00)

### Total Liabilities

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**10,229.76**

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### Net Worth

Current Operation Funds	46,215.55
Reserve Contingency Funds	22,324.74
Net Income	628.03

### Total Net Worth

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**69,168.32**

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### Total Net Worth and Liabilities

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**79,398.08**

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# Barkley Property Owners Association

## Revenues and Expenses Statement

From 12/01/2019 to 12/31/2019

Current Period

### Revenues

Interest Income	1.26
Late Fees	40.00

<b>Total Revenue</b>	<b>41.26</b>
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### Expenses

Landscaping Contract	1,650.00
Water	69.12
Electric General	222.03
Management Fees	796.00
Administrator fees	93.56
Social	220.00
Pool: Contract	580.23
Pool: Repairs and Maintenance	241.32
Reserve Account	1,400.00

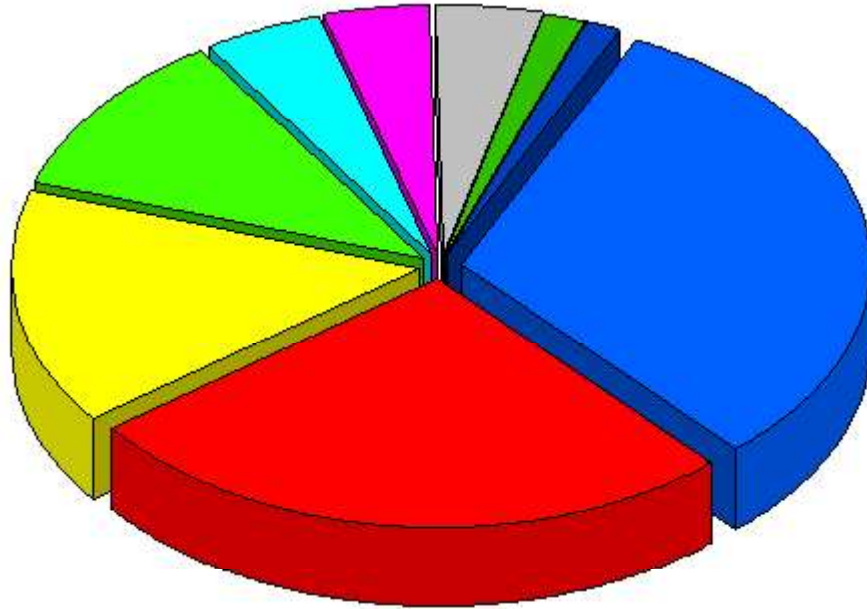
<b>Total Expense</b>	<b>5,272.26</b>
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<b>Net Income</b>	<b>(5,231.00)</b>
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# Barkley Property Owners Association

## Expense Distribution

From 12/01/2019 to 12/31/2019



Landscaping Contract	31.3%
Reserve Account	26.6%
Management Fees	15.1%
Pool: Contract	11.0%
Pool: Repairs and Maintenance	4.6%
Electric General	4.2%
Social	4.2%
Administrator fees	1.8%
Water	1.3%
Total:	100.0%

# Barkley Property Owners Association

## Income and Expense Comparative Statement

From : 12/01/2019 to 12/31/2019

<u>December 2019</u>			<u>January to December</u>		
<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>

### Revenues

Residential Assessments				83,400	83,400	
Collection Cost				(205)		(205)
Interest Income	1		1	14		14
Late Fees	40		40	2,480		2,480
Other Income				350		350
<b>Total Revenues</b>	<b>41</b>	<b>0</b>	<b>41</b>	<b>86,039</b>	<b>83,400</b>	<b>2,639</b>

### Expenses

Taxes				325	400	75
Legal		125	125	432	1,500	1,068
Insurance				5,530	5,528	(2)
Landscaping Contract	1,650	1,500	(150)	21,000	18,000	(3,000)
Landscaping - Repairs				4,485	2,500	(1,985)
Water	69	500	431	3,540	6,000	2,460
Electric General	222	300	78	3,941	3,600	(341)
Repairs and Maintenance		337	337	5,806	4,000	(1,806)
Management Fees	796	796		9,391	9,414	23
Administrator fees	94	212	118	1,877	2,500	623
Meeting Expense				75	300	225
Social	220	113	(107)	867	1,400	533
Telephone - Landlines		118	118	640	1,350	710
Pool: Contract	580	583	3	6,963	6,963	
Pool: Repairs and Maintenance	241	225	(16)	3,738	2,645	(1,093)
Miscellaneous expenses		38	38		500	500
Reserve Account	1,400	1,400		16,800	16,800	
<b>Total Expenses</b>	<b>5,272</b>	<b>6,247</b>	<b>975</b>	<b>85,410</b>	<b>83,400</b>	<b>(2,010)</b>

<b>Net Income</b>	<b>(5,231)</b>	<b>(6,247)</b>	<b>1,016</b>	<b>629</b>	<b>0</b>	<b>629</b>
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